

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 SENATE BILL 974

By: Jett

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5
6 AS INTRODUCED

7 An Act relating to environmental, social, and
8 governance; defining terms; prohibiting use of
9 environmental, social, and governance investment
10 criteria by governmental entities, political
subdivisions, businesses, or persons; prohibiting
11 certain contracts with certain businesses; providing
12 for codification; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 13001 of Title 74, unless there
16 is created a duplication in numbering, reads as follows:

17 A. As used in this section, "environmental, social, and
18 governance (ESG) criteria" or "economically targeted investment
19 (ETI) requirements" means using a set of standards to screen
20 potential investments based on a perceived impact to the
21 environment, social-oriented relationships with and between
22 employees and the community, and how company leadership is
23 structured in support of these standards.

1 B. The use of environmental, social, and governance criteria or
2 economically targeted investment requirements in this state shall be
3 prohibited. No governmental entity including but not limited to
4 this state, any state agency, political subdivision, any trust,
5 committee, or commission of any political subdivision of this state,
6 and business operating in this state, or any citizen of this state
7 or individual within the boundaries of this state, shall use,
8 promote, enforce, provide data for use in, or otherwise participate
9 in the creation or use of ESG or ETI policies related to hiring,
10 firing, and evaluation of employees.

11 C. ESG, ETI, or related criteria shall not be considered in the
12 awarding of state contracts. Any company, organization, or entity
13 vying for a state contract must state that its employees will not be
14 subject to personal ESG, ETI, or related scoring as a basis of
15 hiring, firing, and evaluation.

16 SECTION 2. It being immediately necessary for the preservation
17 of the public peace, health or safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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